

11th of July 2016

ALC increases portfolio with three A350s and one A321

Lessor to meet market demand with more modern and fuel-efficient aircraft

Air Lease Corporation (NYSE: AL), the Los Angeles based aircraft leasing company announced a firm order for three A350-900s and one A321 at the Farnborough Airshow to meet strong market demand for more modern and fuel-efficient aircraft.

Including today's announcement, ALC's portfolio of Airbus aircraft stands at a total of 267, of which 70 are widebodies (16 A330ceo, 25 A330neo, 24 A350-900, 5 A350-1000) and 197 are single-aisles (30 A320ceo, 22 A320neo, 27 A321ceo, 118 A321neo).

"These additional A350 and A321 aircraft were needed to fill ongoing customer lease placements as we continue to experience strong A350 and A321 demand," said John L. Plueger, Air Lease Corporation's CEO and President.

"ALC, is a leading lessor and longstanding partner of Airbus. We would like to thank ALC for their continued confidence in our Airbus products. Their customers will be delighted with the unbeatable economics as well as the superior cabin comfort in all classes for their passengers." said John Leahy, Airbus Chief Operating Officer, Customers. "

The world's latest generation airliner, the A350 XWB, is the newest member of Airbus' modern, comfortable & efficient widebody product family. Offering customers a game-changing reduction in fuel-burn, the long-range A350 XWB features the latest aerodynamic design, carbon fibre fuselage and wings, plus new fuel-efficient Rolls-Royce Trent XWB engines. Together, these latest technologies translate into unrivalled levels of operational efficiency, with a 25 per cent reduction in fuel burn and emissions, and significantly lower maintenance costs. For passengers, it brings new levels of in-flight comfort, with an extra-wide cabin offering more personal space in all classes, including 18 inch wide seats as standard in economy class.

The A320 Family is the world's best-selling single aisle product line with almost 12,600 orders since launch and more than 7,100 aircraft delivered to more than 320 operators worldwide. Thanks to their widest cabin, all members of the A320 Family offer unmatched comfort in all classes and Airbus' 18" wide seats in economy as standard.

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