

Press Release

ALC inks order for 12 additional A321neo aircraft

Strong market appetite in world's most modern and fuel-efficient aircraft strong
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Paris, 19 June 2017 - Air Lease Corporation (NYSE: AL), the Los Angeles based aircraft leasing company has signed a firm order for 12 additional A321neo aircraft at the 52nd Paris International Airshow.

The incremental order takes the number of aircraft which ALC has taken delivery of or ordered from Airbus to 279, of which 70 are widebodies and 209 single-aisles.

"The market for A321neos is strong and our customers want more aircraft. This latest order for additional NEOs will fill our customer placement commitments," said John L. Plueger, Air Lease Corporation's CEO and President.

"The A321neo is delivering substantial fuel burn savings and that is good for the bottom line for operators and for lessors alike. Unbeatable operating economics married with the best in class comfort levels makes the NEO the aircraft of choice – after all 60 percent market share speaks for itself," said John Leahy, Chief Operating Officer, Customers, Airbus Commercial Aircraft. "

The A320neo Family incorporates the very latest technologies including new generation engines and Sharklets, which together deliver at least 15 percent fuel savings at delivery and 20 percent by 2020. With more than 5,000 orders received from over 90 customers since its launch in 2010, the A320neo Family has captured some 60 percent share of the market.

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About Airbus

Airbus is a global leader in aeronautics, space and related services. In 2016 it generated revenues of €67 billion and employed a workforce of around 134,000. Airbus offers the most comprehensive range of passenger airliners from 100 to more than 600 seats. Airbus is also a European leader providing tanker, combat, transport and mission aircraft, as well as Europe's number one space enterprise and the world's second largest space business. In helicopters, Airbus provides the most efficient civil and military rotorcraft solutions worldwide.

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