

Ethiopian Airlines Signs Purchase Agreement for 10 firm Q400 Aircraft

Toronto, April 27, 2018 - Bombardier Commercial Aircraft announced today that it has concluded a firm order for 10 new Q400 aircraft with Ethiopian Airlines. The order also includes purchase rights for five additional Q400 aircraft.

Based on the list price of the Q400 aircraft, the firm order is valued at approximately \$332 million U.S.

“The Bombardier turboprops continue to deliver unmatched performance to our operators, and we are proud that the flag carrier of Ethiopia is once again recognizing its tremendous value by increasing its fleet of Q400 aircraft,” said Fred Cromer, President, Bombardier Commercial Aircraft. “The market trend for high-performing and larger turboprops is intensifying, and this fifth reorder is a great example of the Q400 turboprop success story and the value it creates for clients around the world.”

Ethiopian Airlines is the largest operator of Q400 aircraft in Africa. The airline currently operates 22 Q400 turboprops based in Addis Ababa and through its partners at Asky in Lome and Malawian Airlines in Lilongwe, and is expected to take delivery of two more in 2018. With this order, Ethiopian will increase its fleet of Bombardier turboprops to up to 39 aircraft after exercising purchase rights.

“The Q400 turboprop is a great network builder. Its unmatched performance and outstanding economics has allowed us to better serve the domestic and regional demand in Ethiopia” said Tewelde GebreMariam, Group Chief Executive Officer, Ethiopian Airlines, said: “As we continue to expand our network and build new strategic partnerships in the region, we are confident that the Q400 aircraft will help us develop underserved markets where challenging airports require distinct operational performance such as hot and high capabilities. Bombardier’s strong support of their products and the fantastic performance of the aircraft is a very powerful tool for Ethiopian Airlines to continue developing our markets and supporting our partners. With our continued fleet modernization endeavor, we shall soon mark a notable milestone of reaching a 100 fleet capability, thus classifying Ethiopian as the first African carrier to own and operate the youngest and most modern fleet in the continent.

Ethiopian Airlines’ new 82-seat Q400 aircraft will support additional domestic capacity in Ethiopia, as well as their new partnership hubs in Mozambique, Chad, and Equatorial Guinea.

About Bombardier

With over 69,500 employees across four business segments, Bombardier is a global leader in the transportation industry, creating innovative and game-changing planes and trains. Our products and services provide world-class transportation experiences that set new standards in passenger comfort, energy efficiency, reliability and safety.

Headquartered in Montreal, Canada, Bombardier has production and engineering sites in 28 countries across the segments of Transportation, Business Aircraft, Commercial Aircraft and Aerostructures and Engineering Services. Bombardier shares are traded on the Toronto Stock Exchange (BBD). In the fiscal

year ended December 31, 2017, Bombardier posted revenues of \$16.2 billion US. News and information are available at bombardier.com or follow us on Twitter [@Bombardier](https://twitter.com/Bombardier).

Notes to Editors

Images of the Q400 aircraft in the Ethiopian Airlines livery are posted with this press release at www.bombardier.com.

For more information on the Q400 aircraft, visit <http://news.commercialaircraft.bombardier.com/media-kit/>

Follow [@BBD_Aircraft](https://twitter.com/BBD_Aircraft) on Twitter to receive the latest news and updates from Bombardier Commercial Aircraft.

To receive our press releases, please visit the [RSS Feed](#) section of Bombardier's website.

Bombardier, Q400, Q Series and The Evolution of Mobility are trademarks of Bombardier Inc. or its subsidiaries.

For Information

Nathalie Siphengphet
Manager, Communications and Public Affairs
Bombardier Commercial Aircraft
+1 450-476-5792
nathalie.siphengphet@aero.bombardier.com