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NEWS

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Pratt & Whitney
+1 (860) 565-9600
media@pw.utc.com

Korean Air Selects Pratt & Whitney GTF™ Engines to Power up to 50 Airbus A321neo Aircraft

Singapore, February 11, 2020 – Pratt & Whitney, a division of United Technologies Corp. (NYSE: UTX), and Korean Air announced the formal selection of the Pratt & Whitney GTF™ engine to power up to 50 Airbus A321neo aircraft. The aircraft are expected to begin delivery in 2021.

Korean Air and Pratt & Whitney are also entering into discussions for the Korean Air Maintenance and Engineering Division to join Pratt & Whitney's PW1100G-JM GTF MRO network.

"We look forward to continued efficiency, fuel savings and environmental benefits of these latest A321neo aircraft powered by the Pratt & Whitney GTF engine," said Mr. Soo-Keun Lee, Korean Air's Executive Vice President and Chief Operations Officer. "Joining the GTF MRO network is a significant milestone that will allow Korean Air to enhance its MRO capability."

Korean Air currently operates 10 Airbus A220-300 aircraft in service powered by Pratt & Whitney PW1500G engines. In addition, Korean Air's Pratt & Whitney powered fleet includes 18 777s, six 747s, and 29 A330s. Korean Air also operates a fleet of 10 A380s powered by the Engine Alliance GP7200 engine, a joint venture between Pratt & Whitney and General Electric.

"Pratt & Whitney has shared a long-standing relationship and history with Korean Air dating back to the late 1960s and we are honored to power their next-generation fleet," said Rick Deurloo, chief commercial officer at Pratt & Whitney. "We appreciate Korean Air's continued confidence in Pratt & Whitney and we remain committed to supporting their fleet for many years to come."

Since entering into service in early 2016, the GTF engine has demonstrated its promised ability to reduce fuel burn by 16 percent, to reduce nitrogen oxide emissions by 50 percent compared to the regulatory standard and to reduce the noise footprint by 75 percent.

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About Pratt & Whitney

Pratt & Whitney is a world leader in the design, manufacture and service of aircraft and helicopter engines, and auxiliary power units. United Technologies Corp., based in Farmington, Connecticut, provides high-technology systems and services to the building and aerospace industries. To learn more about UTC, visit its website at www.utc.com, or follow the company on Twitter: [@UTC](https://twitter.com/UTC). To receive press releases and other news directly, please sign up [here](#).

This press release contains forward-looking statements concerning future business opportunities. Actual results may differ materially from those projected as a result of certain risks and uncertainties, including but not limited to changes in levels of demand in the aerospace industry, in levels of air travel, and in the number of aircraft to be built; challenges in the design, development, production support, performance and realization of the anticipated benefits of advanced technologies; as well as other risks and uncertainties, including but not limited to those detailed from time to time in United Technologies Corp.'s Securities and Exchange Commission filings.