



Eve Urban Air Mobility announces partnership with Ascent

Melbourne, Florida, June 13, 2021 – Eve Urban Air Mobility Solutions, Inc. (Eve) and Ascent today announced a partnership focused on accelerating the development of the Urban Air Mobility ecosystem in Asia-Pacific markets. The partnership will advance the entry of Eve's electric vertical takeoff and landing vehicle (eVTOL) aircraft into Ascent's growing technology platform that allows users to book charter flights as well as flights by the seat and orchestrate UAM operations seamlessly.

The partnership aims at enabling the progressive entry of Eve's eVTOLs throughout the region dedicated to air taxi, cargo and air medical services. Ascent currently includes a data base of air operator partners that are dedicated to UAM operations, throughout Thailand and the Philippines, and is set to expand its presence in the region. Additionally, the parties expect that Eve's Urban Air Traffic Management (UATM) services will be fully integrated into Ascent technology to ensure secure and scalable operations.

"This partnership with Eve is a leap forward for Ascent toward achieving our ambition to democratize sustainable urban air mobility. Joining forces with Eve, and by extension counting with the active support from the Embraer Group, will enable us to accelerate our development for a larger impact, secure the entry of market-fit all-electric aircraft, and provide safe and secure operations at scale thanks to urban air traffic management integration," said Lionel Sinai-Sinelnikoff, Founder & CEO of Ascent.

"We are pleased to announce this partnership with Ascent as it aligns with our strategy to develop the urban air mobility ecosystem through collaborative efforts and to be a truly global player. Armed with Ascent's data and platform, we will be well positioned to enter into the Asia Pacific market. On our end, we are committed to supporting Ascent's growth and its ambition to democratize air mobility," said Andre Stein, President & CEO of Eve Urban Air Mobility."

Ascent, Asia's first technology-powered UAM service, was designed to make cities more connected by moving people seamlessly and affordably by air—using helicopters today and eVTOLs in the future. With Ascent's first-hand data and growing footprint, Eve will enhance its dedicated solutions accordingly to ensure the best aircraft to deploy and bring to market for Ascent air operator partners.

With the new partnership, the companies will establish a proof of concept to demonstrate the extent of Ascent's platform and market penetration while offering increased accessibility to a broader segment of the Asia Pacific region. Ascent will then facilitate the entry into market of Eve dedicated solutions.

Benefitting from a startup mindset and backed by Embraer's more than 50-year history of aircraft manufacturing and certification expertise, Eve unveils a unique value proposition by

positioning itself as an ecosystem partner by offering a suite of products and services. Eve's human-centered, eVTOL design represents a simple and intuitive design that continues to reach development milestones, including the first flight of the engineering simulator in July 2020 and proof of concept in October 2020. In addition to the aircraft program, Eve is harnessing the expertise of both Embraer and Atech, a subsidiary of the Embraer Group, in providing globally recognized air traffic management software to create the solutions that will help safely scale the UAM industry going forward.

Photo: <https://embraer.bynder.com/share/73308572-A87A-475D-8E42A53FFA5A92EB/>

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About Eve Urban Air Mobility Solutions (Eve)

Eve is a new, independent company dedicated to accelerating the Urban Air Mobility (UAM) ecosystem. Benefitting from a startup mindset, backed by Embraer's more than 50-year history of aerospace expertise, and with a singular focus, Eve is taking a holistic approach to progressing the UAM ecosystem, with an advanced electric vertical takeoff and landing vehicle (eVTOL) project, a comprehensive global services and support network, and a unique air traffic management solution. Eve is the first company to graduate from EmbraerX. For more information, visit www.eveairmobility.com.

About Ascent

Ascent is a Singapore based start-up powering Air Mobility in Asia. Technology and experience driven, Ascent is an Air Mobility holistic integrator, that entrenches ecosystems and runs operations such as air taxi, touristic, cargo and medical services, within urban areas and across regions. Ascent ambitions to democratize Air Mobility, as a convenient, reliable and sustainable mode of mobility that addresses congestion, connectivity, environmental sustainability and health issues generated by rapid urbanization and the pandemic. Ascent is operational in the Philippines, and in Thailand. Awaiting for eVTOLs, Ascent makes use of helicopters and planes today. For more information, visit www.ascent.flights. Media contact: media@ascent.flights

About Embraer

A global aerospace company headquartered in Brazil, Embraer has businesses in Commercial and Executive aviation, Defense & Security and Agricultural Aviation. The company designs, develops, manufactures and markets aircraft and systems, providing Services & Support to customers after-sales.

Since it was founded in 1969, Embraer has delivered more than 8,000 aircraft. On average, about every 10 seconds an aircraft manufactured by Embraer takes off somewhere in the world, transporting over 145 million passengers a year. Embraer is the leading manufacturer of commercial jets up to 150 seats and the main exporter of high value-added goods in Brazil. The company maintains industrial units, offices, service and parts distribution centers, among other activities, across the Americas, Africa, Asia and Europe.

Forward-Looking Information Is Subject to Risk and Uncertainty

Certain statements in this release may be “forward-looking” within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the potential acceleration of the development of the Urban Air Mobility ecosystem in Asia-Pacific markets and the entry of Eve’s eVTOL aircraft into Ascent’s technology platform, as well as any other statement that does not directly relate to any historical or current fact. Forward-looking statements are based on current assumptions about future events that may not prove to be accurate. These statements are not guarantee and are subject to risks, uncertainties and changes in circumstances that are difficult to predict. Many factors could cause actual results to differ materially from these forward-looking statements. As a result, these statements speak only as of the date they are made and neither party undertakes an obligation to update or revise any forward-looking statement, except as required by law. Specific factors that could cause actual results to differ materially from these forward-looking statements include the effect of global economic conditions, the ability of the parties to negotiate and enter into a definitive agreement and realize anticipated synergies, the ability of EVE to obtain the required certifications to manufacture and sell its eVTOL aircraft, and other important factors disclosed previously and from time to time in the filings of Embraer with the Securities and Exchange Commission.