

World Defense Show Concludes with SAR 26 Billion in Deals

- *Second edition of World Defense Show 2024 wraps up with participation from over 773 exhibitors from 76 countries, SAR 26 billion in deals, and 106,000 trade visits.*

Riyadh, Saudi Arabia, February 8: World Defense Show 2024 held under the esteemed patronage of the Custodian of the Two Holy Mosques King Salman bin Abdulaziz Al Saud, wrapped up today, achieving significant milestones including 61 orders, totaling a value of SAR 26 billion. The event boasted participation from over 773 exhibitors from 76 countries and more than 441 official delegations from 116 countries, drawing in an impressive attendance of 106,000 visitors. Throughout the duration of the show, 73 MoU agreements were inked, of which 17 were offset agreements, highlighting the event's role as a pivotal platform for global defense collaboration and innovation.

His Excellency Ahmad Al-Ohali, Governor of GAMI expressed his appreciation for the global defense community's engagement and extended a special acknowledgment to the Saudi leadership for their patronage, stating: *"We are deeply gratified by the global defense community's keen interest in Saudi Arabia as a major player in the defense industries sector. World Defense Show 2024 has effectively connected industry leaders and innovators from across the globe, showcasing our nation's growing influence and capabilities. I extend my profound thanks to the Custodian of the Two Holy Mosques, King Salman bin Abdulaziz Al Saud, and HRH Crown Prince Mohammad bin Salman, for their esteemed patronage. Their visionary leadership is crucial in driving our nation towards achieving the Vision 2030 objectives, particularly in localizing more than 50% of defense expenditure and bolstering the Saudi defense and security industry."*

Andrew Pearcey, Chief Executive Officer of the World Defense Show, commented: *"The 2024 edition of the World Defense has provided international exhibitors with access to Saudi Arabia's ever-growing defense and security market. With extensive international participation and substantial deals announced, the show has facilitated invaluable networking, knowledge-sharing, and commercial relationship-building helping establish it as the premier defense and security show in the region. I look forward to welcoming the global defense community back to Riyadh in 2026."*

The show featured a range of thought-provoking and industry-leading programs, including the International Women in Defense Program, Future Talent Program, and Defense Space Arena, each contributing to sector growth, collaboration, and human capital development. These programs not only celebrated achievements and discussed challenges, but also set the stage for future collaboration and growth in the defense industry.

As preparations for the third edition in 2026 begin, World Defense Show looks forward to continuing its role as a global driver of collaboration, innovation, and business opportunities in the defense and security sectors.

For more details on World Defense Show 2024 and upcoming events, please visit: www.worlddefenseshow.com

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Notes to Editors

Founded by Saudi Arabia's defense industry regulator, the General Authority for Military Industries (GAMI), WDS serves as the global stage for innovation and technological advancement in the defense industry across five key domains: air, land, sea, space and security. The second edition took place between 4-8 February 2024 in Saudi Arabia's capital, Riyadh. The event, covering every sector and tier of the defense industry, delivers networking programs with high-profile attendees, live air and ground displays of advanced defense solutions, and knowledge-sharing segments generating opportunities for local and global military industries sectors at the centre of the global supply chain. World Defense Show is held in the presence of Saudi Arabia's key leadership, international delegations and prominent industry decision makers from around the world. To learn more about the show, visit www.worlddefenseshow.com.

About General Authority for Military Industries (GAMI):

The founder of World Defense Show, Saudi Arabia's General Authority for Military Industries, is the regulator, enabler and licensor for the Kingdom's military industry. GAMI is responsible for domestic defense sector development in line with KSA's commitment to Vision 2030 and to localize 50 percent of domestic defense equipment and services expenditure by 2030.